

Board Assurance Statement

Wholesale Tariff Document 2021/22

The Board considered the Wholesale tariffs for 2021/22 at its meeting held on 3 December 2020. The Board noted the information requirements and relevant supporting materials and made appropriate enquiries of the Executive Team, in particular the Strategy and Regulation Director. The Board considered a report from Jacobs, who had been engaged to provide external assurance that the systems and processes used to produce the information published about the wholesale tariffs are robust and to review the process for ensuring compliance with legal obligations.

Having made reasonable and relevant enquiries as detailed above, we are able to confirm that, to the best of our understanding, the tariffs contained in Dŵr Cymru's Wholesale Tariff Document 2021/22 comply with the various legal obligations to which the company is subject under the Water Industry Act 1991 (as amended) and other relevant legislation, taken as a whole.

The document and the required additional information have been prepared by experienced staff using appropriate processes and internal systems of control and have accordingly been prepared to a standard that could be reasonably expected of a diligent undertaker.

Having regard to 'Wholesale Charging Rules issued by the Water Services Regulation Authority under sections 66E and 117I of the Water Industry Act 1991' published in March 2020, we are of the opinion that our tariffs are consistent with these requirements, taking the wholesale charging rules as a whole.

The Board has been given relevant information on the effects the tariffs have on customers occupying eligible premises and can confirm that there are no customers expected to be subject to wholesale bill increases exceeding 5% assuming constant consumption. The Board has been given relevant information on the difference between the wholesale tariffs and the indicative wholesale tariffs published in October 2020 and is satisfied that there are no material increases arising from the final tariffs.

The company has corresponded with retailers operating within the region and engaged with CCW in a timely and effective manner in respect of the Wholesale Tariffs.

At the Board meeting of 3 December 2020, the Board delegated responsibility to the Chairman for final approval of the Wholesale Tariff Document 2021/22 and the required additional information following publication of the Consumer Prices Index including owner occupiers' housing costs (CPIH) on 16th December 2020.



Alastair Lyons
Chairman

On behalf of the Board
17 December 2020